

**SPECIAL MEETING OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY**

JANUARY 10, 2013

These meeting minutes represent an “action minute” format. A copy of the meeting can be obtained at the Costa Mesa Housing Authority Office located on the 2nd floor of the Costa Mesa City Hall.

The Oversight Board of the Successor Agency to the Costa Mesa Redevelopment Agency met in a Special Meeting held on Thursday, January 10, 2013 at 2:30 p.m. in Conference Room 1A of the Costa Mesa City Hall, 77 Fair Drive, Costa Mesa.

Vice Chair Jeff Trader called the meeting to order at 2:30 p.m. and led in the Pledge of Allegiance.

I. ROLL CALL

Members Present: Jeff Trader, Vice-Chair
 Rick Francis, Board Member
 Dan Baker, Board Member
 Andy Dunn, Board Member

Members Absent: Jim Righeimer, Chair
 Tom Hatch, Board Member
 Gary Monahan, Board Member

Officials Present: Peter Naghavi, Director of Economic and Development
 / Deputy CEO
 Bobby Young, Finance and I.T. Director
 Colleen O’Donoghue, Asst. Finance Director
 Celeste Brady, Successor Agency Special Counsel
 Kathy Graham, Housing Consultant
 Martha Rosales, Recording Secretary

II. CLERK’S STATEMENT

The Agenda and Notice and Call for the Special Oversight Board Meeting of January 10, 2013, were posted at the City Council Chambers, Adams Postal Office, Headquarters Police Department, Neighborhood Community Center and the Mesa Verde Public Library on Monday, January 7, 2013.

III. PUBLIC COMMENTS

Any person wishing to address the Oversight Board on any matter, whether or not it appears on this Agenda, is requested to complete a “Request to Speak” form, available at the door and with the Secretary. The completed form is to be submitted to the Secretary prior to an individual Agenda item being heard by the Oversight Board. No action will be taken on any item not on the Agenda unless the Oversight Board makes a

determination that an emergency exists or that the need to take action on the item rose subsequent to the posting of the Agenda. Public comments shall be limited to a maximum of three (3) minutes per person and an overall time period of 15 minutes for items not considered on the regular Agenda.

IV. MINUTES

Approval of the December 5, 2012 Special Oversight Board Meeting

MOTION: Approve Minutes of the December 5, 2012 Special Oversight Board meeting. Moved by Board Member Dan Baker, second by Board Member Rick Francis.

The motion carried by the following vote:

Ayes: Vice-Chair Jeff Trader, Board Members Rick Francis, Dan Baker, Andy Dunn

Noes: None

Absent: Chair Jim Righeimer, Board Members Tom Hatch and Gary Monahan

V. NEW BUSINESS

1. Review and consider public comments, if any, received during Public Comment Session and the results/opinions, if any, offered by the County Auditor-Controller to the Non-Housing Due Diligence Review Report prepared pursuant to Sections 34179.5 and 34179.6; approve the Report; and, direct the Successor Agency staff to transmit Final Report to the County Auditor-Controller and the Department of Finance.

Finance and I.T. Director Bobby Young presented and summarized the staff report.

Board Member Rick Francis asked why the \$2.7 million reflected under Findings on Page 3 of the staff report did not correlate with the \$3.9. Mr. Young advised the reflected figures were assets transferred from the Redevelopment Agency on February 1, 2012.

Vice-Chair Jeff Trader posed a question regarding negative numbers. Ms. Celeste Brady and Ms. Colleen O'Donoghue provided a clarification regarding pre-dissolution and post-dissolution transfers for each ROPS. A ROPS discussion ensued.

Director Peter Naghavi arrived at 2:35 p.m.

MOTION: Adopt Oversight Board Resolution No. 2013-01. Moved by Board Member Andy Dunn, second by Board Member Rick Francis.

The motion carried by the following vote:

Ayes: Vice-Chair Jeff Trader, Board Members Rick Francis, Dan Baker, Andy Dunn

Noes: None

Absent: Chair Jim Righeimer, Board Members Tom Hatch and Gary Monahan

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY APPROVING THE NON-HOUSING DUE DILIGENCE REVIEW REPORT PREPARED PURSUANT TO SECTION 34179.5 AND 34179.6; AND, DIRECTING THE SUCCESSOR AGENCY TO TRANSMIT THE FINAL REPORT TO THE COUNTY AUDITOR-CONTROLLER AND THE DEPARTMENT OF FINANCE.

VI. CHAIR AND BOARD MEMBERS' COMMENTS AND SUGGESTIONS - None

VII. ADJOURNMENT – Vice-Chair Jeff Trader adjourned the meeting at 2:52 p.m.