

**MINUTES OF THE CITY OF COSTA MESA
FINANCE AND PENSION ADVISORY COMMITTEE
May 10, 2023
4:00 PM**

1. CALL TO ORDER

The meeting was called to order by Chair Tom Arnold at 4:07 PM in Costa Mesa, California.

2. ROLL CALL

Members Present: Chair Tom Arnold, Vice Chair Lisa Buchanan, Members: Jennifer Tanaka, Wendy Leece, Altaf Wahid, Felice Shiroma, and Boris Gresely joined at 4:07 PM

Members Absent: Ralph Taboada and Gary Craig

Council Liaisons Present: Mayor John Stephens

Council Liaisons Absent: Councilmember Don Harper and Councilmember Andrea Marr

Staff Present: Finance Director Carol Molina, Executive Assistant Stella Giragossian, Acting Finance Manager Anna Baca, Purchasing Supervisor Cathleen Serrano, and Senior Budget Analyst Michele Jordan.

Staff Absent: None

3. PUBLIC COMMENTS

None

4. APPROVAL OF MINUTES

Meeting of March 8, 2023 – Regular Meeting

MOTION/SECOND: Wendy/ Felice

MOTION: To Approve March 8 Meeting Minutes

Motion Carried: 7-0-0-2

Ayes: Chair Tom Arnold, Vice Chair Lisa Buchanan, Members: Jennifer Tanaka, Altaf Wahid, Felice Shiroma and Boris Gresely

Nays: None

Abstain: None

Absent: Ralph Taboada and Gary Craig

Meeting of April 12, 2023 – Regular Meeting

MOTION/SECOND: Wendy/ Boris

MOTION: To Approve April 12 Meeting Minutes with 1 minor correction to change “under sight” to “over sight”

Motion Carried: 7-0-0-2

Ayes: Chair Tom Arnold, Vice Chair Lisa Buchanan, Members: Jennifer Tanaka, Altaf Wahid, Felice Shiroma and Boris Gresely

Nays: None

Abstain: None

Absent: Ralph Taboada and Gary Craig

5. NEW BUSINESS

- a. Consolidated Master Fee Schedule presented by Terry Madsen of Clear Source Financial. Terry presented the Consolidated Master Fee Schedule to FiPAC followed by brief questions and answers. Committee member Jennifer Tanaka, on behalf of the the Revenue Subcommittee presented a letter regarding the Consolidated Master Fee Schedule. At the conclusion of the questions and answers Committee member Wendy Leece made a motion to present the letter to Council on behalf of FiPAC.

MOTION/SECOND: Wendy/ Lisa

MOTION: To pass the letter to present to Council.

Motion Carried: 7-0-0-2

Ayes: Chair Tom Arnold, Vice Chair Lisa Buchanan, Members: Jennifer Tanaka, Altaf Wahid, Felice Shiroma and Boris Gresely

Nays: None

Abstain: None

Absent: Ralph Taboada and Gary Craig

- b. FY 2023-24 Proposed Budget presented by Finance Director Carol Molina. Brief questions and answers ensued upon completion of the PowerPoint presentation.

Committee Member Gresely commented great work.

Committee member Tanaka asked for clarification if the Rental assistance is ARPA funded in which Director Molina confirmed that it is. Committee Member Tanaka expressed concern that if rental assistance continues will we have to find another source? Committee member Tanaka then asked about the street sweeper contract and if we know if we are to expect another big jump in which Director Molina clarified that we usually find out about increases early on so it is in time before the budget.

Committee Chair Arnold asked if the \$20 hourly pay referenced in the street sweeper presentation at Council included benefits.

Committee Member Leece asked if the 115 trust was that an automatic 1.5 million in which Director Molina responded, yes.

There was then a motion made to recommend to Council Staff's recommendation of the FY 2023-24 Proposed Operating and Capital Improvement Budget.

MOTION/SECOND: Wendy/ Boris

MOTION: To pass the FY 2023-24 Proposed Operating and Capital Improvement Budget.

Motion Carried: 7-0-0-2

Ayes: Chair Tom Arnold, Vice Chair Lisa Buchanan, Members: Jennifer Tanaka, Altaf Wahid, Felice Shiroma and Boris Gresely

Nays: None

Abstain: None

Absent: Ralph Taboada and Gary Craig

6. COMMITTEE MEMBER COMMENTS

Committee member Gresely commented good work on the budget and wanted to commend his co subcommittee members and thanked Jennifer Tanaka on the job well done on the letter.

Committee member Leece thanked Director Molina for inviting them and allowing them to do “geeky stuff”.

Committee member Tanaka thanked her fellow members for the subcommittee and thanked the staff. She said the budget is amazing and hopes the letter shows the value of subcommittees.

Committee member Wahid commented that the letter was very well written.

Committee member Shiroma thanked Stella, Carol and staff.

7. CHAIR COMMENTS

Chair Arnold thanked the subcommittee for their outstanding work and agrees that it demonstrated the value of this kind of work. He also thanked Carol and the staff for the great work on the budget document. He thought it explained the entire budget process so well that it could serve as an orientation for new FiPAC members. Chair Arnold also thanked Stella for the good work on the minutes.

8. DIRECTOR UPDATES

Director Carol Molina thanked everyone for their patience with the Master Fee Schedule and appreciated all of their hard work. Director Molina then thanked staff; Anna Baca, Cathleen Serrano and Michele Jordan for rolling up their sleeves and getting the budget done. Lastly, Director Molina thanked Council for their comments and feedback.

9. STAFF/LIAISON COMMENTS

Mayor Stephens stated that he is proud of staff and the budget. He said the theme of this year’s budget is a snappy theme and just wanted to thank staff for all they have done.

10. ADJOURNMENT

The meeting adjourned at 5:54 PM.

