

**MINUTES OF THE CITY OF COSTA MESA
FINANCE AND PENSION ADVISORY COMMITTEE**

June 9, 2021

4:00 PM

1. CALL TO ORDER

The meeting was called to order by Chair Ralph Taboada at 4:05 PM in Costa Mesa, California.

2. ROLL CALL

Members Present: Chair Ralph Taboada, Vice Chair Tom Arnold, Members: Wendy Leece, Boris Gresley, Lisa Buchanan and Philip D'Agostino

Members Absent: Gabriel Godinez and Kip Hancock

Council Liaisons Present: Councilmember Don Harper

Council Liaisons Absent: Mayor John Stephens and Mayor Pro-Tem Andrea Marr

Staff Present: City Manager Lori Ann Farrell Harrison, Assistant City Manager Susan Price, Finance Director Carol Molina, Assistant Finance Director Jennifer King, Budget & Purchasing Manager Jeannie Fortune, Acting Executive Secretary Dina Wild, City Clerk Brenda Green, Development Services Director Jennifer Le, Fire Chief Dan Stefano, Information Technology Director Steve Ely, Parks and Community Services Director Jason Minter, Police Chief Bryan Glass, Police Captain Joyce LaPointe, Public Services Director Raja Sethuraman, City Engineer Seung Yang, Transportation Services Manager Jennifer Rosales, and Energy & Sustainability Services Manager Salem Afeworki.

Staff Absent: None

3. PUBLIC COMMENTS

4. APPROVAL OF MINUTES

May 12, 2021 FIPAC MEETING

MOTION/SECOND: Tom Arnold/Wendy Leece

MOTION: Approve the minutes as presented

Ayes: Wendy Leece, Tom Arnold, Philip D'Agostino, Ralph Taboada, Lisa Buchanan and Boris Gresely

Nays: None

Abstain: None

Absent: Gabriel Godinez and Kip Hancock

Motion Carried: 6-0-0-2

5. April 14, 2021 FIPAC MEETING

MOTION/SECOND: Tom Arnold/Wendy Leece

MOTION: Approve the minutes as presented

Ayes: Tom Arnold, Wendy Leece, Philip D'Agostino, Lisa Buchanan, Boris Gresely, and Ralph Taboada

Nays: None

Abstain: None

Absent: Gabriel Godinez and Kip Hancock

Motion Carried: 6-0-0-2

6. DIRECTOR UPDATES

Finance Director Carol Molina reported that the City received the first disbursement of the American Rescue Plan funding in the amount of \$13.2 million dollars; funded the Section 115 Trust; Finance is preparing to close the FY 2020/21 year.

Mayor John Stephens joined the meeting.

Mayor Pro Tem Mar joined the meeting.

7. FY 2021/22 Proposed Operating and Capital Improvement Program Budget

Chair Taboada opened with a discussion regarding the Budget Subcommittee recommendations to the full FiPAC members.

Finance Director Carol Molina provided a presentation on Proposed FY2021-22 Operating and Capital Improvement Program Budget.

A discussion ensued on a letter prepared by Budget Subcommittee to attach to the City Council report.

MOTION/SECOND: Tom Arnold/Wendy Leece

MOTION: FiPAC submit a letter from FiPAC to City Council recommending that City Council accept the revised budget, with the exception of the Arts Specialist position, to be funded next year.

A discussion ensued on keeping the Arts Specialist position in the FY 2021-22 budget as it was presented in the proposed budget.

AMENDED MOTION/SECOND: Tom Arnold/Wendy Leece

MOTION: FiPAC submit a letter from FiPAC to City Council recommending that City Council accept the revised budget as presented by staff with the exception of the Arts Specialist position, and review funding for the position at mid-year.

Ayes: Tom Arnold, Wendy Leece, Philip D'Agostino, Lisa Buchanan, Boris Gresely, and Ralph Taboada

Nays: None
Abstain: None
Absent: Gabriel Godinez and Kip Hancock
Motion Carried: 6-0-0-2

8. COMMITTEE MEMBER COMMENTS

Committee member Gresely thanked City staff for the hard and detailed work that went into the budget.

Committee member D'Agostino also thanked City staff for the work that was put into the proposed budget.

Chair Taboada also thanked the City Council liaisons and staff for the hard work and participation in the budget process.

9. STAFF/LIAISON COMMENTS


Finance Director Carol Molina thanked City leadership team for their hard work in preparing the proposed budget, and City Council liaisons for participating in the committee.

City Manager Lori Ann Farrell Harrison thanked the members of FiPAC for being active and present, the leadership team for working together for the good of the City, and Finance Director Carol Molina for her management of the City's finances.

10. ADJOURNMENT

The meeting was adjourned at 5:33 p.m.

Ralph Taboada, Chair



Carol Molina, Finance Director