

**MINUTES OF THE CITY OF COSTA MESA
FINANCE AND PENSION ADVISORY COMMITTEE
November 6, 2019
4:00 PM**

1. CALL TO ORDER

~~The meeting was called to order by Chair Ralph Taboada at 4:03 PM in Conference Room 1A at Costa Mesa City Hall, 77 Fair Drive, Costa Mesa, California.~~

2. ROLL CALL

Members Present: Chair Ralph Taboada, Vice Chair Wendy Leece, Members, Al Melone, Robert Juneman, Tom Pollitt, Tom Arnold, Matthew Parlow, John Hinson, Anna Vrska, Mayor Katrina Foley, Mayor Pro-Tem John Stephens, and City Manager Lori Ann Farrell Harrison

Members Absent: None

Staff Present: Finance Director Kelly Telford, Assistant Finance Director Jennifer King, Management Analyst Amber Haston, and Executive Secretary Angie Madsen

Staff Absent: None

3. PUBLIC COMMENTS

Speakers Jim, Michael, and Steven spoke in support of the Cannabis Industry, requesting the City of Costa Mesa reduce the sales tax on Cannabis sales from 6% to 2%.

Speaker expressed concerns in regards to considering first and foremost, the safety of the community and first responders as it relates to the budget and fulfilling the needs of Public Safety.

4. APPROVAL OF MINUTES OF THE August 14, 2019 FIPAC MEETING

MOTION/SECOND: Wendy Leece / Tom Arnold

MOTION: Approve the minutes as presented.

Ayes: Tom Pollitt, Ralph Taboada, Anna Vrska, Matthew Parlow, John Hinson, Al Melone, Bob Juneman

Nays: None

Abstain: None

Absent: None

Motion Carried: 9-0-0-0

5. COMMITTEE CHAIR COMMENTS

Chair Taboada spoke on the following:

Provided clarification that the November 6, 2019 FiPAC meeting was held in place of the October 9, 2019 meeting.

6. NEW BUSINESS

- a. *FY 18/19 unaudited financial results – Presentation by Finance Director, Kelly Telford*
- b. *Review of FY 19/20 Quarter 1 results, including the FY 19/20 addendum items that were deferred for the Finance Department, Information Technology Department, Development Services Department and Police Department – Presentation by Finance Director, Kelly Telford*
 - i. Finance Director Kelly Telford provided presentation handouts and gave an overview of what will be presented to City Council at the November 12, 2019 Study Session.

7. ADJOURNMENT

The meeting was adjourned at 5:57 p.m. The next regularly scheduled meeting will be held on Wednesday, November 13, 2019 at 4:00 p.m.



Ralph Taboada, Chair



Kelly A. Telford, Finance Director