

Estancia and TeWinkle Schools Foundation

2323 Placentia Avenue, Costa Mesa, CA 92627

Minutes of Thursday, May 21, 2019
 Regularly Scheduled
 Venue: City Hall Conference Room A 7:00PM

Call to Order

Meeting called to order at 7:10 p.m.

Attendance

Present	Absent			
x		Jennifer	Knapp	Pres.
Left early		Hydee	Beth	V. Pres
x		Karen	Barloon	Sec.
x		Bill	Thorpe	Tres.
x		Ann	Lyons	

Present	Absent		
x		Cathi	Hartwell
Left early		Chris	Ray
x		Dianna	Armand
x		Dave	Goodman
x		Jennifer	Christ

Present	Absent			
x		Linda	Tenno	
	x	Michele	Graham	
	x	Robin	Mensingher	
	x	John	Jason	
x		Mike	Halt	Prin.
x		Dipali	Potnis	Prin.

Guest-John Hinson

Adoption of minutes

A. Lyons motioned to accept minutes from April 2019. C. Ray made the second.

Portfolio Review

John Hinson, Raymond James Financial Advisor was a guest. He explained his job as a financial advisor, how our Investment Policy guides him and answered questions. Since 2009, the Raymond James portfolio has experienced an average annual ROI of 6.56%. There was discussion about lowering limit restrictions on our Investment Policy to possibly improve the rate of return. J. Hinson suggested no change at this time, and he is still able to move stocks to bonds if the market suggests.

Treasurer's Report

B. Thorpe shared financials. Raymond James has a balance of \$538,214, and Merrill Lynch \$495,976. The checking account \$57,784. Balance sheet total is \$1,091,7979. Both brokerage accounts continue to show growth. A check to Chamber of Commerce for \$375 for renewal was paid, K. Barloon made the motion and J. Knapp seconded. The \$252 credit from PayPal was left over from the Gala. B. A check will be written for \$1000 to Estancia for AP Scholarship. \$500 from the Marnie Ferguson account for Karina Renteria will issued for Awards Night.

School Updates

M. Halt -EHS-\$40,000 – very similar to last year's request. M. Halt was able to answer questions the Board had regarding the Grant Proposal. The \$5000 for Fourwinds software is being pulled from request at this time. The District will not support the installation. An explanation on AP/SAT prep revealed that the prep is open to all students, about 130 participate and students are asked to make \$10-\$20 donation to help offset the cost. The classes have proven successful as the mean SAT score is now 1021, up about 80 points from 3 years ago. Lyceum is growing to approx.. 65 students. Grant from for Lyceum are used for consumable items the district does not pay for; food, travel guests, etc. 2 AP sections will be added for the 2019-20 year, AP Anatomy-Physiology and AP Seminar. If the Grant needed to be funded in parts, Items 1 and 3 would be priority with half payment of items 2 and 4 at the start of the school year.

D. Potnis-TeWinkle-\$25,000. An explanation on field trips explained that all students have the opportunity to participate in cross curricular trips. Honor Students and Science Academy Students also have the opportunity to sign up for additional outings. Title 1 money is used to help offset the cost of all trips. AVID Excell is performing exceptionally well and the music program is growing and looking to start an advanced orchestra.

Old Business

The Board reviewed the Investment Policy, B. Thorpe will edit the current policy and the Board will vote on approval at the June meeting. The amended Bylaws will also be ready for Board vote at the June meeting.

New Business

Charger Parking income/distribution was discussed. At this time we will continue to offer \$100 per shift worked. That amount can be amended to a higher amount later.

D. Goodman made a motion to fund \$25,000 to TeWinkle and \$35,000 to Estancia at this time with the possibility of funding an additional \$5,000 for the Fourwind software system. J. Knapp will draft a letter to the School Board on behalf of our Board asking them to reconsider supporting this expense. C. Hartwell made the second. All in favor. B. Thorpe will cut checks and submit to the district for disbursement.

Adjournment

Next meeting: June 18, 2019

Meeting adjourned at 9:10 pm

Respectfully Submitted, Karen Barloon, Secretary