

**MINUTES OF THE CITY OF COSTA MESA
FINANCE AND PENSION ADVISORY COMMITTEE
October 10, 2018
4:00 PM**

1. CALL TO ORDER

The meeting was called to order by Chair Ralph Taboada at 4:04 PM in Conference Room 1A at Costa Mesa City Hall, 77 Fair Drive, Costa Mesa, California.

2. ROLL CALL

Members Present: Chair Ralph Taboada, Vice-Chair John Hinson, Members Bob Juneman, Al Melone, Tom Pollitt Richard Riva, Wendy Leece(4:08PM), Marwan Khalifa, Anna Vrska, and Mayor Sandra Genis

Members Absent:, Don Harper and Teresa Drain

Staff Present: City Manager Tom Hatch, Finance Director Kelly Telford, Assistant Finance Director Jennifer King, Executive Assistant Cassandra Burkart, Fire Chief Dan Stefano

Staff Absent: Assistant City Manager Tammy Letourneau

Also present is Senator John Moorlach and Council Member John Stephens

3. PUBLIC COMMENTS

None.

4. APPROVAL OF MINUTES OF THE SEPTEMBER 12, 2018 FIPAC MEETING

MOTION/SECOND: Tom Pollitt / Bob Juneman

Ayes: Ralph Taboada, Al Melone, Richard Riva, Wendy Leece, John Hinson, Marwan Khalifa, Anna Vrska

Nays: None

Abstain: None

Absent:, Don Harper, Teresa Drain

Motion Carried: 9-0-0-2

5. OLD BUSINESS

None.

6. NEW BUSINESS

- a. Senator John Moorlach's presentation of the Pension Liability compared to the Unrestricted Net Position reported in the CAFR rankings in California.

7. MEMBERS REPORTS, COMMENTS, AND SUGGESTIONS

- a. Ralph Taboada motions to continue with Agenda items on the next FIPAC scheduled for November 14th.

MOTION/SECOND: Wendy Leece/ Richard Riva

Ayes: Ralph Taboada, John Hinson, Bob Juneman, Al Melone, Tom Pollitt

Nays: None

Abstain: Marwan Khalifa, Anna Vrska

Absent: Teresa Drain, Don Harper,

Motion Carried: 7-0-2-2

8. CITY STAFF REPORTS

- a. Vacancy Report Update

- i. Updates will be presented to the Committee at the November 14th FIPAC meeting.

9. DISCUSSION REGARDING FUTURE AGENDA ITEMS

- a. We will continue with the Agenda items not discussed during this meeting at the next FIPAC meeting in November.

10. ADJOURNMENT

The meeting was adjourned at 6:00 p.m. to the next regular Meeting of the Finance and Pension Advisory Committee on Wednesday, November 14, 2018 at 4:00 p.m.



Ralph Taboada, Chair



Kelly A. Telford, Finance Director