

Costa Mesa Quick Reference Guide - January 2016

Pensions, Retiree Medical and Comprehensive Annual Financial Report

Plan	Assets-Mkt	Liability	Unfunded	% Funded	Per Employee	Source
Police	163,947,523	250,243,766	86,296,243	65.5%	799,039	Oct 2015 PERS p4
Miscellaneous	173,640,412	248,264,538	74,624,126	69.9%	265,566	Oct 2015 PERS p4
Fire	122,752,825	177,500,406	54,747,581	69.2%	771,093	Oct 2015 PERS p5
Subtotal PERS	460,340,760	676,008,710	215,667,950	68.1%	468,843	
Retiree Medical	3,622,775	35,828,202	32,205,427	10.1%	81,533	2015 CAFR p63,p78
Police 1% Ret. Supplement	2,166,823	2,166,823	0	100.0%	0	2015 CAFR p63,p76
TOTAL	466,130,358	714,003,735	247,873,377	65.3%		

Total Contributions ^{1/}

	Normal/ Future	Unfunded/ Past	Total Contributions	Estimated Payroll	Year	Source
Police	4,444,778	5,009,530	9,454,308	14,598,407	2016-17	Oct 2015 PERS p4
Miscellaneous	3,496,637	5,398,821	8,895,458	20,699,956	2016-17	Oct 2015 PERS p4
Fire	2,965,373	3,775,459	6,740,832	9,813,523	2016-17	Oct 2015 PERS p5
Subtotal PERS	10,906,788	14,183,810	25,090,598	45,111,886		
Retiree Medical	1,828,896	0	1,828,896	35,329,764	2014-15	2015 CAFR p77-78
Police 1% Ret. Supplement	211,751	0	211,751		2014-15	2015 CAFR p76
TOTAL	12,947,435	14,183,810	27,131,245			
	Employee	Employer	TOTAL			
	3,820,578	23,310,667	27,131,245			

1/PERS valuations assume employees contribute at 'standard' rates - Miscellaneous 8% and Safety 9%, = Required Employer Contribution
 [Employee contributions at PERL and PEPRA 'standard' rates: Miscellaneous \$1,602,591; Police \$1,336,046; Fire \$881,941]

Members

	Active	Transferred	Separated	Retired	Total	Source
Police	108	40	30	170	348	Oct 2015 PERS pC1
Miscellaneous	281	299	305	456	1,341	Oct 2015 PERS pC1
Fire	71	11	3	125	210	Oct 2015 PERS p15
TOTAL PERS	460	350	338	751	1,899	
Retiree Medical - 6/30/14	395	N/A	N/A	362	757	2014 Nyhart p20
Police 1% Ret. Supplement	0	0	0	19	19	2015 CAFR p75

General Fund Revenue

Sales Tax	51,115,064	45%				2015 CAFR p94
Property Tax	24,058,820	21%				2015 CAFR p94
Transient Occupancy Tax	7,995,154	7%				2015 CAFR p94
Franchise Tax	4,885,926	4%				2015 CAFR p94
Business License Tax	954,408	1%				2015 CAFR p94
Motor Vehicle in-lieu	9,481,340	8%				2015 CAFR p94
Charges for Services	3,574,264	3%				2015 CAFR p94
Other - 8 line items	5,330,962	5%				2015 CAFR p94
TOTAL REVENUE	112,986,795	100%				2015 CAFR p94,26

Fund Balances

	General	Cap Imprvmt	Spec Revenue	5 Other	Total	
Nonspendable	4,165,795	0	0	0	4,165,795	2015 CAFR p22-23,99
Restricted	0	0	10,777,852	10,136,919	20,914,771	2015 CAFR p22-23,99
Committed	16,125,000	0	0	0	16,125,000	2015 CAFR p22-23,99
Assigned	11,325,819	13,918,967	0	5,228,838	30,473,624	2015 CAFR p22-23,99
Unassigned	22,199,337	0	(32,099)	(335,984)	21,831,254	2015 CAFR p22-23,99
TOTAL FUND BALANCE	53,815,951	13,918,967	10,745,753	15,029,773	93,510,444	2015 CAFR p22-23,99

Net Assets: Government-wide

Capital Assets	211,133,458					2015 CAFR p8
Restricted	27,105,613					2015 CAFR p8
Unrestricted	(170,836,260)		Includes GASB 68 Net Pension Liability	(230,627,791)		2015 CAFR p8,42
TOTAL NET ASSETS	67,402,811					2015 CAFR p8
Seven-Year Capital Improvement Program		235,228,275				2015-16 Budget p284-295
			Outstanding Bonds	27,025,000		2015 CAFR p57,154
	NMUSD	Coast CCD	OC Pensions	Bonds/Other	Total	
Direct & Overlapping Debt	61,698,252	62,186,491	12,238,270	49,153,304	185,276,317	2015 CAFR p154