

AGENDA

OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY

**THURSDAY, FEBRUARY 19, 2015
2:00 P.M.
CONFERENCE ROOM 1A, CITY HALL
77 FAIR DRIVE
COSTA MESA, CALIFORNIA**

JAMES M. RIGHEIMER

Chair

JEFF TRADER

Vice-Chair

RICK FRANCIS

Board Member

DAN BAKER

Board Member

THOMAS R. HATCH

Board Member

ANDY DUNN

Board Member

GARY MONAHAN

Board Member

In compliance with the Americans with Disabilities Act, if special assistance is required to participate in this meeting, please contact the Oversight Board Secretary at (714) 754-5635. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting (28 CFR 35.102.35 ADA Title II).

CALL TO ORDER

ROLL CALL

PUBLIC COMMENT (Limited to three (3) minutes per person on items not on the agenda)

Any person wishing to address the Oversight Board on any matter, whether or not it appears on this agenda, is requested to complete a "Request to Speak" form, available at the door and with the Secretary. The completed form is to be submitted to the Secretary prior to an individual agenda item being heard by the Oversight Board. No action will be taken on any item not on the agenda unless the Oversight Board makes a determination that an emergency exists or that the need to take action on the item rose subsequent to the posting of the agenda. Public comments shall be limited to a maximum of three (3) minutes per person and an overall time period of fifteen minutes for items not considered on the regular agenda.

PRESENTATIONS - NONE

MINUTES – [Approve minutes of September 18, 2014](#)

NEW BUSINESS

1. [OVERSIGHT BOARD REVIEW AND APPROVAL OF THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR THE 15-16A SIX-MONTH FISCAL PERIOD OF JULY 1, 2015 TO DECEMBER 31, 2015](#)

RECOMMENDATION:

Adopt Oversight Board Resolution No. 15-XX, to be Read by the Title Only, and Waive Further Reading, Approving the Successor Agency's Administrative Budget for the 15-16A Six Month Fiscal Period of July 1, 2015 to December 31, 2015 pursuant to Section 34177(j) of the Dissolution Law.

(Note: Pursuant to Section 34179(h) written notice and information about all actions taken by the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing. An Oversight Board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review; subject to and pursuant to Section 34177(m) as to each ROPS submitted to the DOF of which an administrative budget is a part, the DOF shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations on each ROPS submitted no later than 45 days after submittal.)

2. **OVERSIGHT BOARD REVIEW AND APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE 15-16A FOR THE SIX-MONTH FISCAL PERIOD OF JULY 1, 2015 TO DECEMBER 31, 2015**

RECOMMENDATION:

Adopt Oversight Board Resolution No. 15-XX, to be Read by the Title Only, and Waive Further Reading, Approving the Recognized Obligation Payment Schedule for the 15-16A Six-Month Fiscal Period of July 1, 2015 to December 31, 2015 (“ROPS 15-16A”), Subject to Submittal to and Review by the Oversight Board and then DOF. Further, the Assistant Finance Director, in Consultation with Legal Counsel, Shall be Authorized to Request and Complete Meet and Confer Session(s) with the DOF and Authorized to Make Augmentations, Modifications, Additions or Revisions as may be Necessary or Directed by DOF.

(Note: pursuant to Section 34177(m) for each ROPS submitted to the DOF, the DOF shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations on each ROPS submitted no later than 45 days after submittal.)

3. **UPDATE FROM SUCCESSOR AGENCY STAFF RE AUDIT REVIEW REPORT, ASSET TRANSFER REVIEW OF FORMER REDEVELOPMENT AGENCY FOR THE PERIOD JANUARY 1, 2011 THROUGH JANUARY 31, 2012 ISSUED BY STATE CONTROLLER’S OFFICE AND RELATED DISSOLUTION LAW INFORMATION**

RECOMMENDATION:

Successor Agency Staff will Update the Oversight’s Board about Recent Communications with and Advisements with the State Controller’s Office, Including the Recent Audit Review Report, Asset Transfer Review of Former Redevelopment Agency for the Period January 1, 2011 through January 31, 2012 Issued by the State Controller’s Office.

CHAIR AND BOARD MEMBER’S COMMENTS AND SUGGESTIONS

ADJOURNMENT- The next regular meeting of the Oversight Board will be March 19, 2015 at 2:00 p.m., Conference Room 1A, City Hall, City of Costa Mesa.

Copies of the staff reports or other written documentation related to each item of business described above are on file in the Office of the City Clerk/Secretary to the Oversight Board of the Successor Agency to the Costa Mesa Redevelopment Agency, 77 Fair Drive, Costa Mesa, CA 92626 and are available for public inspection during regular business office hours. In addition, staff reports can be reviewed online at <http://www.costamesaca.gov>.