

## Costa Mesa Unfunded Liabilities Data - July 2013

<u>Plan</u>	<u>Assets-Mkt</u>	<u>Liability</u>	<u>Unfunded</u>	<u>% Funded</u>	<u>Source</u>
Police	131,247,164	204,751,113	73,503,949	64.1%	2011 PERS p6
Miscellaneous	147,217,268	217,132,722	69,915,454	67.8%	2011 PERS p6
Fire	103,982,067	156,290,468	52,308,401	66.5%	2011 PERS p5
Retiree Medical	2,470,935	36,429,075	33,958,140	6.8%	2012 CAFR p59,64-65
Police 1% Ret. Supplement	2,440,991	2,440,991	0	100.0%	2012 CAFR p59,63
<b>TOTAL</b>	<b>387,358,425</b>	<b>617,044,369</b>	<b>229,685,944</b>	<b>62.8%</b>	

<u>Contributions</u>	<u>City</u>	<u>Employees</u>	<u>Total</u>	<u>Year</u>	<u>Source</u>
Police	6,455,457	962,294	7,417,751	2013-2014	2011 PERS p5
Miscellaneous	5,508,912	545,936	6,054,848	2013-2014	2011 PERS p5
Fire	4,182,084	514,801	4,696,885	2013-2014	2011 PERS p4
Retiree Medical	1,609,565	0	1,609,565	2012-2013	2012 CAFR p64
Police 1% Ret. Supplement	229,966	0	229,966	2012-2013	2012 CAFR p63
<b>TOTAL</b>	<b>17,985,984</b>	<b>2,023,031</b>	<b>20,009,015</b>		

<u>Participants</u>	<u>Active</u>	<u>Transferred</u>	<u>Term</u>	<u>Retired</u>	<u>Total</u>	<u>Source</u>
Police	145	24	26	146	341	2011 PERS p25
Miscellaneous	286	277	296	387	1,246	2011 PERS p25
Fire	78	9	8	115	210	2011 PERS p9
<b>TOTAL PERS</b>	<b>509</b>	<b>310</b>	<b>330</b>	<b>648</b>	<b>1,797</b>	
Retiree Medical - 6/30/11	434	N/A	N/A	352	786	2012 Nyhart p16

<u>Benefits Present Value</u>	<u>Active</u>	<u>Trans</u>	<u>Term</u>	<u>Retired</u>	<u>Total</u>	<u>Source</u>
Police	119,221,335	4,272,402	693,346	124,742,127	248,929,210	2011 PERS p11
Miscellaneous	93,165,368	15,346,227	4,266,614	131,606,311	244,384,520	2011 PERS p11
Fire	N/A	N/A	N/A	N/A	181,643,317	2011 PERS p5
<b>TOTAL PERS</b>					<b>674,957,047</b>	
Retiree Medical - 6/30/11					42,384,095	2012 Nyhart p2

<u>General Fund</u>					
Sales Tax	42,234,308	44%			2012 CAFR p76
Property Tax	20,591,798	22%			2012 CAFR p76
Transient Occupancy Tax	6,524,510	7%			2012 CAFR p76
Business License Tax	888,967	1%			2012 CAFR p76
Motor Vehicle in-lieu	8,594,277	9%			2012 CAFR p76
Other - 8 line items	16,848,097	18%			2012 CAFR p76
<b>TOTAL REVENUE</b>	<b>95,681,957</b>	<b>100%</b>			2012 CAFR p76,22
Nonspendable	12,872,213				2012 CAFR p18
Restricted	0				2012 CAFR p18
Committed	16,125,000				2012 CAFR p18
Assigned	10,347,804				2012 CAFR p18
Unassigned	8,464,909				2012 CAFR p18
<b>TOTAL FUND BALANCE</b>	<b>47,809,926</b>				2012 CAFR p18

<u>Net Assets: Government-wide</u>		
Capital Assets, Net of Debt	207,954,876	2012 CAFR p6
Restricted	41,349,812	2012 CAFR p6
Unrestricted	44,741,840	2012 CAFR p6
<b>TOTAL NET ASSETS</b>	<b>294,046,528</b>	2012 CAFR p6

## Costa Mesa Unfunded Liabilities - July 2013

### Annual Cost Alternatives

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### Annual Cost Amortization - Citizens and Employees

<u>Unfunded Liability</u>	<u>Rate</u>	<u>Years</u>	<u>Annual Payment</u>	<u>509 Per EE</u>	<u>116,000 Per Citizen</u>
229,685,944	5.0%	10	29,745,381	\$58,439	\$256
229,685,944	5.0%	20	18,430,594	\$36,209	\$159
229,685,944	5.0%	30	14,941,400	\$29,354	\$129
229,685,944	5.0%	40	13,385,674	\$26,298	\$115
229,685,944	6.0%	10	31,206,960	\$61,310	\$269
229,685,944	6.0%	20	20,025,067	\$39,342	\$173
229,685,944	6.0%	30	16,686,434	\$32,783	\$144
229,685,944	6.0%	40	15,265,281	\$29,991	\$132
229,685,944	7.5%	10	33,462,010	\$65,741	\$288
229,685,944	7.5%	20	22,530,398	\$44,264	\$194
229,685,944	7.5%	30	19,447,793	\$38,208	\$168
229,685,944	7.5%	40	18,237,136	\$35,829	\$157

### Annual Sales Tax Amortization

<u>2012 Revenue</u>	<u>Rate</u>	<u>Estimated Payment</u>
42,234,308	1.00%	
	<b>0.20%</b>	<b>8,447,000</b>
	<b>0.25%</b>	<b>10,559,000</b>
	<b>0.30%</b>	<b>12,670,000</b>
	<b>0.35%</b>	<b>14,782,000</b>
	<b>0.40%</b>	<b>16,894,000</b>

### Annual Parcel Tax Amortization

<u>2012-13 Roll Total Property Valuation</u>	<u>Total Parcels</u>	<u>Estimated Payment</u>	<u>Per Parcel</u>	<u>Per \$100K Value</u>
14,393,579,280	25,174			
		3,000,000	\$119	\$20.84
		4,000,000	\$159	\$27.79
		5,000,000	\$199	\$34.74
		7,000,000	\$278	\$48.63
		10,000,000	\$397	\$69.48
		15,000,000	\$596	\$104.21
		20,000,000	\$794	\$138.95

<http://ocgov.com/gov/assessor/news>

<http://ocgov.com/civicax/filebank/blobdload.aspx?BlobID=27934>