Costa Mesa	Pension Oversight Committee (POC)
Action Item Lo	og Updated for July 24 Meeting

Action Item Log Updated for July 24 Meeting scribe: Ralph							
Meeting Date	Requester Name	Actionee Name	Action Item	Original Due Date	Reschedule Due Date	Completion Date	Ongoing Updates
May 1	Tim & Gene	Bobby	Copies of PERS contracts with city	May 8	May 29	partial 5/29	
May 15	POC	Rick	Present status of various cities bankruptcy precedings as necessary (Rick's summary completed)				yes
	Jeff	Bobby	PERS Annual Pre-pay discounts	June 5	waiting for PERS	Missed deadline	
	Bobby	Bobby	Presentation to POC by Nyhart (City Auditors)	TBD			
May 22	POC	Bobby	Presentation to POC by CalPERS	TBD			
June 12	POC	Tim& Kent	Consolidate the POC questions into major categories and then review with POC committee (over 3 meetings)	June 19	July 24		
June 12	POC	Lance	Answer 'City' questions on the POC Expert question summary	June 19	July 17	partial June 10	yes
June 26	Jeff	Ralph & Gene	Estimate cost amortization of unfunded liabilities using increased revenue as funding sources	July 10	July 17		
June 26	POC	Alex	Present trend analysis of unfunded liability Alex to revise based on 7/10/13 meeting discussion	July 10	July 17		
July 10	POC	POC	Decide if change to biweekly meetings during summer	July 17			
July 10	POC	POC	All members review POC questions (Kent/Tim version) discuss and finalize (reviewed over 3 meetings)	July 17	July 24		

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Complet	ed:						
May 1	Jim	Bobby	Legal protocols for committee meetings and business	May 8	May 15	May 15	
May 1	Steve	Bobby	City budget and pension cost overview	May 8	May 15	May 15	
May 8	Jeff	Bobby	Breakdown within City budget of pension cost	May 15		May 15	
			2013/2014 budget				
		Bobby &	What are PEPRA caps for employee contributions				
May 8	POC	Lance	New law effective Jan 2013	May 22	May 29		
		Bobby &	Define/Explain 'Transfers' under Count section of CalPERS				
May 8	Bobby	Lance	reports	May 15		May 15	
		Bobby &	Explain how CalPERS 80% Purchasing Power Protection				
May 8	Jim	Lance	Allowance (PPPA) works	May 15		May 15	
May 8	POC	Ralph	Present CMFD Fire side fund details to Committee	May 15		May 15	
May 8	POC	Lance	Report details of 2% COLA contract terms	May 15		May 15	
May 8		Bobby &	Verify & Report actual percent contributions by employees				
	POC	Lance	and City	May 15	May 22	May 22	
May 8	POC	Gene	Present Retiree Medical Cost Estimates to Committee	May 15	May 22	May 22	
May 15	Jeff	Bobby	Can City prepay annual CalPERS contributions				
			Response to Jeff's prepayment analysis (1st look)	May 22		May 22	
	Charlie		During Great Recession did CalPERS lose 'principle' in				
May 15	(visitor)	Ralph	addition to prior gains (intially no actionee assigned)	May 29	June 12	June 5	
May 22	Ralph	Bobby	Where is Police 1% Supplemental reflected in City Budget	June 5		May 29	
			Add to the 'Retirement Contribution Percentages" summary				
May 22	Ralph	Ryan	any cross payments between City and Employees	May 29		May 29	
May 22	Steve	Bobby	Notify POC members of Budget meeting (by email)	ASAP		June 5	
			Committee members submit questions to Alex for editing who				
May 29	Jeff	POC	will edit out duplicates & consolidate	June 3		June 5	
			First review of bankruptcy reasons/status of various cities		June 19	June 19	
May 15	POC	Rick	Summary of May 30 BK seminar (present over 2 meetings)	TBD	& June 26	& June 26	

scribe: Ralph

Costa Mesa Pension Oversight Committee (POC)
'Parking Lot' of future topics / action

lot attendant: Ralph

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Meeting	Suggester		Followup Action			
Date	Name	Item	Date	Yes *	No	
May 8	Ralph	Impact to future City budgets of CalPERS new rates to be				
,		implemented over next five years or so				
May 15	Jeff	Calculation and background of investment return and discount rates				
,		used by CalPERS actuary				
						
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^{*} Items with followup action moved to Action Item Log