City of Costa Mesa

Pension Oversight Committee (POC)

Action Item Log -- Most Recent Updates as of May 15 Meeting

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	Actionee		Original	Reschedule	Completion	Ongoing
Name	Name	Action Item	Due Date	Due Date	Date	Updates
Tim & Gene	Bobby	Copies of PERS contracts with city	May 8	TBD		
Jim	Bobby	Legal protocols for committee meetings and business	May 8	May 15	May 15	
Steve	Bobby	City budget and pension cost overview	May 8	May 15	May 15	
Jeff	Bobby	Breakdown within City budget of pension cost 2013/2014 budget	May 15		May 15	
Bobby	Bobby & Lance	Define/Explain 'Transfers' under Count section of CalPERS reports	May 15		May 15	
POC	Bobby & Lance	Verify actual percent contributions by employees and City	May 15	May 22		
Jim	Bobby & Lance	Explain how CalPERS 80% Purchasing Power Protection Allowance (PPPA) works	May 15		May 15	
POC	Ralph	Present CMFD Fire side fund details to Committee	May 15		May 15	
POC	Gene	Present Retiree Medical Cost Estimates to Committee	May 15	May 22		
POC	Lance	Report details of 2% COLA contract terms	May 15		May 15	
Steve	Jeff	Anatomy of Pension breakdown How Paid	May 22		duplicate deleted	
POC	Bobby & Lance	What are PEPRA caps for employee contributions New law effective Jan 2013	May 22			
POC	Rick	Begin to review Bankruptcy reasons/status of various California cities (potential subcommittee)	TBD	moved to 5/15 Action Item		
Jeff	Bobby	Can City prepay annual CalPERS contributions (1st look) Respond to Jeff's prepayment analysis	May 22			
POC	Rick	First review of bankruptcy reasons/status of various cities Summary of May 30 bankrupcy seminar	TBD	June 5		yes
Charlie	POC	During Great Recession did CalPERS lose 'principle' in	May 29			
	Name Tim & Gene Jim Steve Jeff Bobby POC Jim POC POC POC Steve POC POC POC POC	Name Name Tim & Bobby Gene Jim Bobby Steve Bobby Jeff Bobby Bobby & Lance POC Bobby & Lance Jim Bobby & Lance POC Ralph POC Gene POC Lance Steve Jeff POC Bobby & Lance POC Rick POC Rick	Name Action Item Tim & Gene Bobby Copies of PERS contracts with city Jim Bobby Legal protocols for committee meetings and business Steve Bobby City budget and pension cost overview Jeff Bobby Breakdown within City budget of pension cost 2013/2014 budget Bobby Bobby & Define/Explain 'Transfers' under Count section of CalPERS reports POC Bobby & Lance Verify actual percent contributions by employees and City Lance Jim Bobby & Explain how CalPERS 80% Purchasing Power Protection Allowance (PPPA) works POC Ralph Present CMFD Fire side fund details to Committee POC Gene Present Retiree Medical Cost Estimates to Committee POC Lance Report details of 2% COLA contract terms Steve Jeff Anatomy of Pension breakdown How Paid POC Bobby & 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logger: Ralph

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		_	ecent Updates as of May 15 Meeting		logger: Ralph	

Notes: An Action Log was not used at the May 1st meeting. May 1st items were added after the fact at the May 8th meeting Shaded Items have been completed

Costa Mesa Pension Oversight Committee (POC)
'Parking Lot' of future topics / action

lot attendant: Ralph

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Meeting	Suggester		Followup Action			
Date	Name	Item	Date	Yes *	No	
May 8	Ralph	Impact to future City budgets of CalPERS new rates to be				
,		implemented over next five years or so				
May 15	Jeff	Calculation and background of investment return and discount rates				
		used by CalPERS actuary				
						
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^{*} Items with followup action moved to Action Item Log